

OFFICIAL  
FILE COPY  
DO NOT SEND OUT  
(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

STATE OF LOUISIANA  
Annual Financial Statements  
Fiscal Year Ending June 30, 2007

7-15-48  
Schedule Number  
9254

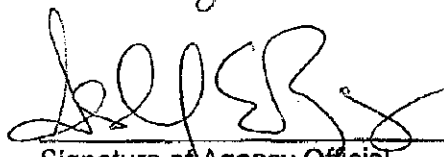
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS

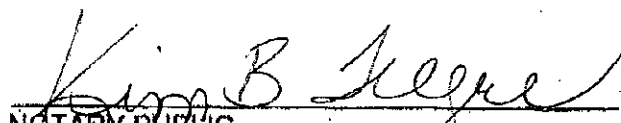
Division of Administration  
Office of Statewide Reporting  
and Accounting Policy  
P. O. Box 94095  
Baton Rouge, Louisiana 70804-9095

Legislative Auditor  
P. O. Box 94397  
Baton Rouge, Louisiana 70804-9397

AFFIDAVIT

Personally came and appeared before the undersigned authority Ashley Bryars, Chair of Louisiana Licensed Professional Vocational Rehabilitation Counselors who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Licensed Professional Vocational Rehabilitation Counselors at June 30, 2007 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 15<sup>th</sup> day of August, 2007.

  
Signature of Agency Official

  
NOTARY PUBLIC

Prepared by: Eric J. Vicknair

Title: CPA

Telephone No.: 225-292-1040

Date: August 13, 2007

KIM B. HEGUE  
NOTARY PUBLIC  
ASCENSION PARISH, LA  
NOTARY ID: 54771  
MY COMM EXPIRES AT 11/1/08

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/1/08

2007 SEP -5 AM 11:33  
DIV. REPORTING  
STANDARD

**STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
BALANCE SHEET  
AS OF JUNE 30, 2007**

**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents (Note C1)	\$	42,902
Investments (Note C2)		
Receivables (net of allowance for doubtful accounts)(Note U)		
Due from other funds (Note Y)		
Due from federal government		
Inventories		
Prepayments		
Notes receivable		
Other current assets		
Total current assets		42,902

**NONCURRENT ASSETS:**

Restricted assets (Note F):		
Cash		
Investments		
Receivables		
Notes receivable		
Capital assets (net of depreciation)(Note D)		
Land		
Buildings and improvements		
Machinery and equipment		
Infrastructure		
Construction in progress		
Other noncurrent assets		
Total noncurrent assets		
Total assets	\$	42,902

**LIABILITIES**

**CURRENT LIABILITIES:**

Accounts payable and accruals (Note V)	\$	
Due to other funds (Note Y)		
Due to federal government		
Deferred revenues		
Amounts held in custody for others		
Other current liabilities		
Current portion of long-term liabilities:		
Contracts payable		
Reimbursement contracts payable		
Compensated absences payable (Note K)		
Capital lease obligations - (Note J)		
Notes payable		
Liabilities payable from restricted assets (Note Z)		
Bonds payable		
Other long-term liabilities		
Total current liabilities		0

**NON-CURRENT LIABILITIES:**

Contracts payable		
Reimbursement contracts payable		
Compensated absences payable (Note K)		
Capital lease obligations (Note J)		
Notes payable		
Liabilities payable from restricted assets (Note Z)		
Bonds payable		
Other long-term liabilities		
Total long-term liabilities		
Total liabilities		0

**NET ASSETS**

Invested in capital assets, net of related debt		
Restricted for:		
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		42,902
Total net assets		42,902
Total liabilities and net assets	\$	42,902

The accompanying notes are an integral part of this financial statement.  
Statement A

**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2007**

**OPERATING REVENUES**

Sales of commodities and services	\$	
Assessments		
Use of money and property		
Licenses, permits, and fees		34,892
Other		
Total operating revenues		34,892

**OPERATING EXPENSES**

Cost of sales and services		
Administrative		24,340
Depreciation		
Amortization		
Total operating expenses		24,340

Operating income(loss)		10,552
------------------------	--	--------

**NON-OPERATING REVENUES(EXPENSES)**

State appropriations		
Intergovernmental revenues (expenses)		
Taxes		
Use of money and property		
Gain (loss) on disposal of fixed assets		
Federal grants		
Interest expense		
Other		
Total non-operating revenues(expenses)		-

Income(loss) before contributions and transfers		10,552
---	--	--------

**Capital contributions**

Transfers in		
Transfers out		

Change in net assets		10,552
----------------------	--	--------

Total net assets – beginning as restated		32,350
--	--	--------

Total net assets – ending	\$	42,902
---------------------------	----	--------

The accompanying notes are an integral part of this financial statement.  
 Statement B

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2007

		Program Revenues		
		Operating	Capital	Net (Expense)
		Grants and	Grants and	Revenue and
		Contributions	Contributions	Changes in
	Expenses	Charges for		Net Assets
		Services		
Business - type				
activities	\$ 24,340	\$ 34,892	\$	\$ 10,552
General revenues:				
Taxes				
State appropriations				
Grants and contributions not restricted to specific programs				
Interest				
Miscellaneous				
Special items				
Transfers				
Total general revenues, special items, and transfers				
Change in net assets				10,552
Net assets - beginning				32,350
Net assets - ending				\$ 42,902

**STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2007**

**Cash flows from operating activities**

Cash received from customers	\$	34,892
Cash payments to suppliers for goods and services		(25,300)
Cash payments to employees for services		
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities	\$	9,592

**Cash flows from non-capital financing activities**

State appropriations		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Other		
Transfers In		
Transfers Out		
Net cash provided(used) by non-capital financing activities		-

**Cash flows from capital and related financing activities**

Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		-

**Cash flows from investing activities**

Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities		
Net cash provided(used) by investing activities		-

Net increase(decrease) in cash and cash equivalents 9,592

Cash and cash equivalents at beginning of year 33,310  
Cash and cash equivalents at end of year \$ 42,902

The accompanying notes are an integral part of this statement.  
Statement D

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VACATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2007

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$	<u>10,552</u>
Adjustments to reconcile operating income(loss) to net cash			
Depreciation/amortization			
Provision for uncollectible accounts			
Changes in assets and liabilities:			
(Increase)decrease in accounts receivable, net			
(Increase)decrease in due from other funds			
(Increase)decrease in prepayments			
(Increase)decrease in inventories			
(Increase)decrease in other assets			
Increase(decrease) in accounts payable and accruals		(960)	
Increase(decrease) in accrued payroll and related benefits			
Increase(decrease) in compensated absences payable			
Increase(decrease) in due to other funds			
Increase(decrease) in deferred revenues			
Increase(decrease) in other liabilities			
Net cash provided(used) by operating activities		\$	<u>9,592</u>

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	\$	
Contributions of fixed assets		
Purchases of equipment on account		
Asset trade-ins		
Other (specify)		
Total noncash investing, capital, and financing activities:	\$	<u>0</u>

(Concluded)

The accompanying notes are an integral part of this statement.  
Statement D

**STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
Notes to the Financial Statement  
As of and for the year ended June 30, 2007**

**INTRODUCTION**

The Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners (the Board) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:3441-3452. The following is a brief description of the operations of the Board.

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF ACCOUNTING**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Board present information only as to the transactions of the programs of the Board as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Board are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

**B. BUDGETARY ACCOUNTING**

The appropriations made for the operations of the various programs of the Board are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Budget Committee, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements include the original appropriation plus subsequent amendments as follows:

**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2007**

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>26,600</u>
Amendments:	<u>                    </u> <u>                    </u> <u>                    </u>
Final approved budget	\$ <u><u>26,600</u></u>

**C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND**

**1. DEPOSITS WITH FINANCIAL INSTITUTIONS**

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Board may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Board may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

Beginning in FY 2004, the implementation of GASB Statement 40 (which amended GASB Statement 3) eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the entity's name.



**STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
Notes to the Financial Statement  
As of and for the year ended June 30, 2007**

The deposits at June 30, 2007, consisted of the following:

	Cash	Certificates of Deposit	Other (Describe)	Total
Deposits in Bank Accounts Per Balance Sheet	\$ <u>42,902</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>42,902</u>
Bank Balances of Deposits Exposed to Custodial Credit Risk:				
a. Uninsured and uncollateralized	<u>          </u>	<u>          </u>	<u>          </u>	<u>-</u>
b. Uninsured and collateralized with securities held by the pledging institution	<u>          </u>	<u>          </u>	<u>          </u>	<u>-</u>
c. Uninsured and collateralized with securities held held by the pledging institution's trust department or agent, but not in the entities name	<u>          </u>	<u>          </u>	<u>          </u>	<u>-</u>
Total Bank Balances - All Deposits	\$ <u>43,909</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>43,909</u>

NOTE: The "Total Bank Balances – All Deposits" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

Banking institution	Program	Amount
1. <u>Regions Bank</u>	<u>Checking</u>	\$ <u>43,909</u>
2. <u>                                  </u>	<u>                                  </u>	<u>                                  </u>
3. <u>                                  </u>	<u>                                  </u>	<u>                                  </u>
4. <u>                                  </u>	<u>                                  </u>	<u>                                  </u>
Total		\$ <u>43,909</u>

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the Balance Sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the Balance Sheet.

Cash in State Treasury	\$ <u>0</u>
Petty cash	\$ <u>0</u>

2. INVESTMENTS N/A

3. Derivatives N/A

4. Credit Risk, Concentration of Credit Risk, Interest Rate Risk, and Foreign Currency Risk Disclosures N/A

5. Policies

The Board does not have a deposit policy for custodial credit risk.

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
Notes to the Financial Statement  
As of and for the year ended June 30, 2007

6 Other Disclosures Required for Investments N/A

D. CAPITAL ASSETS-INCLUDING CAPITAL LEASE ASSETS N/A

E. INVENTORIES N/A

F. RESTRICTED ASSETS N/A

G. LEAVE N/A

H. RETIREMENT SYSTEM N/A

I. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS N/A

J. LEASES

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2007 amounted to \$4,200.

Nature of lease	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013- 2017	FY2018- 2022
	\$	\$	\$	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

2. CAPITAL LEASES N/A

3. LESSOR DIRECT FINANCING LEASES N/A

4. LESSOR – OPERATING LEASE N/A

K. LONG-TERM LIABILITIES N/A

L. LITIGATION N/A

M. RELATED PARTY TRANSACTIONS N/A

N. ACCOUNTING CHANGES N/A

O. IN-KIND CONTRIBUTIONS N/A

P. DEFEASED ISSUES N/A

Q. COOPERATIVE ENDEAVORS N/A

**STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS**

**Notes to the Financial Statement**

**As of and for the year ended June 30, 2007**

- R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) N/A
- S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS N/A
- T. SHORT-TERM DEBT N/A
- U. DISAGGREGATION OF RECEIVABLE BALANCES N/A
- V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2007 are as follows:

Activity	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
	\$ -	\$ -	\$ -	\$ -	\$ -
Total payables	\$ -	\$ -	\$ -	\$ -	\$ -

- W. SUBSEQUENT EVENTS N/A
- X. SEGMENT INFORMATION N/A
- Y. DUE TO/DUE FROM AND TRANSFERS N/A
- Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS N/A
- AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS N/A
- BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB STATEMENT 46) N/A
- CC. IMPAIRMENT OF CAPITAL ASSETS N/A
- DD. EMPLOYEE TERMINATION BENEFITS N/A



STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
SCHEDULE OF STATE FUNDING  
For the Year Ended June 30, 2007

<u>Description of Funding</u>	<u>Amount</u>
1. _____	\$ _____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
Total	\$ <u>0</u>

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE  
JUNE 30, 2007

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/06	Redeemed (Issued)	Principal Outstanding 6/30/07	Interest Rates	Interest Outstanding 6/30/07
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>		\$ <u>0</u>

\*Send copies of new amortization schedules

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
SCHEDULE OF NOTES PAYABLE  
JUNE 30, 2007

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/06	Redeemed (Issued)	Principal Outstanding 6/30/07	Interest Rates	Interest Outstanding 6/30/07
		\$	\$	\$	\$		\$
Total		\$ 0	\$ 0	\$ 0	\$ 0		\$ 0

\*Send copies of new amortization schedules

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
SCHEDULE OF BONDS PAYABLE  
JUNE 30, 2007

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/06	Redeemed (Issued)	Principal Outstanding 6/30/07	Interest Rates	Interest Outstanding 6/30/07
		\$	\$	\$	\$		\$
Total		\$ 0	\$ 0	\$ 0	\$ 0		\$ 0

\*Send copies of new amortization schedules



**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION**  
**For The Year Ended June 30, 2007**

Fiscal Year Ending:	Principal	Interest
2008		
2009		
2010		
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
Total	\$ <u>0</u>	\$ <u>0</u>

**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**SCHEDULE OF CAPITAL LEASE AMORTIZATION**  
**For The Year Ended June 30, 2007**

Fiscal Year Ending:	Payment	Interest	Principal	Balance
2008				--
2009				--
2010				--
2011				--
2013-2017				--
2018-2022				--
2023-2027				--
2028-2032				--
Total	\$ 0	\$ 0	\$ 0	\$ 0

SCHEDULE 4-B

**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**SCHEDULE OF NOTES PAYABLE AMORTIZATION**  
**For The Year Ended June 30, 2007**

Fiscal Year Ending:	Principal	Interest
2008		
2009		
2010		
2011		
2013-2017		
2018-2022		
2023-2027		
2028-2032		
Total	\$ 0	\$ 0

**LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
SCHEDULE OF BONDS PAYABLE AMORTIZATION  
For The Year Ended June 30, 2007**

<b>Fiscal Year Ending:</b>	<b>Principal</b>	<b>Interest</b>
2008	\$ _____	\$ _____
2009	_____	_____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032		
<b>Total</b>	<b>\$ _____ 0</b>	<b>\$ _____ 0</b>

SCHEDULE 4-D

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
BUDGETARY COMPARISON OF CURRENT APPROPRIATION  
NON-GAAP BASIS  
JUNE 30, 2007

	Financial Statement	Adjustments	ISIS Appropriation Report-08/14/05	Revised Budget	Variance Positive/(Negative)
Operating Revenues:					
Intergovernmental Revenues	\$	\$	-	\$	-
Sales of Commodities and Services			-		-
Other			-		-
Total Operating revenues	-	-	-	-	-
Operating Expenses:					
Personal services	\$	\$	-	\$	-
Travel			-		-
Operating Services			-		-
Supplies			-		-
Professional services			-		-
Capital outlay			-		-
Interagency transfers			-		-
Other charges			-		-
Total Operating Expenses	-	-	-	-	-
Nonoperating Expenses:					
Use of Money and Property			-		-
Gain (Loss) on Disposal of Fixed Assets			-		-
Federal Grants			-		-
Interest Expense			-		-
Other			-		-
Total Nonoperating Expenses	-	-	-		-
Capital Contributions			-		-
Operating Transfers In			-		-
Operating Transfers Out			-		-
Change in Net Assets	\$	\$	0	\$	0

**STATE OF LOUISIANA**  
**LOUISIANA LICENSED PROFESSIONAL**  
**VOCATIONAL REHABILITATION COUNSELORS**  
**BOARD OF EXAMINERS**  
**SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES**  
**BUDGETARY COMPARISON OF CURRENT APPROPRIATION**  
**NON-GAAP BASIS**  
**JUNE 30, 2007**

Budgeted Income (Loss)	\$ _____
Reconciling items:	
Cash carryover	_____
Depreciation	_____
Payroll accrual	_____
Compensated absences adjustment	_____
Capital outlay	_____
Change in inventory	_____
Bad debts expense	_____
Prepaid expenses	_____
Principal payment	_____
Loan Principal Repayments included in Revenue	_____
Loan Disbursements included in Expenses	_____
Accounts receivable adjustment	_____
Accounts payable/estimated liabilities adjustment	_____
Other	_____
Change in Net Assets	\$ _____

STATE OF LOUISIANA  
LOUISIANA LICENSED PROFESSIONAL  
VOCATIONAL REHABILITATION COUNSELORS  
BOARD OF EXAMINERS  
COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$1 million, explain the reason for the change.

	<u>2007</u>	<u>2006</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 34,891	\$ 33,429	\$ 1,462	4.4%
Expenses	24,340	16,594	6,284	37.9%
2) Capital assets	0	0	0	-
Long-term debt	0	0	0	-
Net Assets	42,902	32,350	10,552	32.6%
Explanation for change:				